

Sanders, William (TREASURY)

From: Steckelberg, Larry (TREASURY)
Sent: Thursday, January 21, 2016 4:46 PM
To: Schafer, Suzanne K. (Treasury); Vaughn, Cary J. (Treasury)
Subject: FW: Summary of Water Crisis Financial Needs
Attachments: Summary of Water Crisis Financial Needs 1.15.16.xlsx

forwarding

From: Jody Lundquist [mailto:jlundquist@cityofflint.com]
Sent: Thursday, January 21, 2016 11:45 AM
To: Steckelberg, Larry (TREASURY) <SteckelbergL@michigan.gov>
Cc: Natasha Henderson <nhenderson@cityofflint.com>; Workman, Wayne (TREASURY) <WorkmanW@michigan.gov>; Byrne, Randall (Treasury) <ByrneR1@michigan.gov>; Cline, Richard (Treasury) <cliner1@michigan.gov>
Subject: Fwd: Summary of Water Crisis Financial Needs

Good morning, Mr. Steckelberg.

On behalf of City Administrator Henderson, I am forwarding the draft summary of financial needs provided to the Governor on January 15, 2015. As we discussed on our call yesterday, an estimate of collections resulting from the 35% 9/16/2011 rate increase is included. The City received in total payments for the period October 2011 through July 2012 approximately \$46 million for all Water and Sewer rates and charges. Of that approximately 35% or \$16.1 million would have been a direct result of the rate increase (35% x \$46,000,000).

This summary of financial impact is in the process of being updated further as two more class action lawsuits have now been filed against the City as a result of lead allegations. We are also experiencing a tremendous threat to our IT security causing a number of increased costs in order to mitigate ongoing attacks by Anonymous and other such organizations.

Please let me know if you have any questions regarding the information included in this summary.

Best regards,

Jody N. Lundquist
Chief Financial Officer
City of Flint
1101 S. Saginaw Street, 2nd Floor
Flint, MI 48502
jlundquist@cityofflint.com
(810) 237-2441

----- Forwarded message -----

From: **Natasha Henderson** <nhenderson@cityofflint.com>
Date: Fri, Jan 15, 2016 at 10:29 AM
Subject: Summary of Water Crisis Financial Needs
To: Jody Lundquist <jlundquist@cityofflint.com>, Anthony Chubb <achubb@cityofflint.com>

This is Jody on Natasha's computer.

Please find attached the updated draft of the financial needs summary.

I have not had a chance to include the capital improvement projects that were suspended across the City's other funds as a result of the spending freeze following the judge's preliminary injunction order (i.e. facilities improvements, IT upgrades, and vehicle/equipment purchases).

Thanks,

Natasha L. Henderson, City Administrator
City of Flint, Michigan
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