

Workman, Wayne (TREASURY)

From: Baird, Richard (GOV)
Sent: Sunday, January 17, 2016 11:08 PM
To: Workman, Wayne (TREASURY)
Subject: Re: Confirming our Discussion tonight

I did reach out to Davidoff too.

Sent from my Verizon Wireless 4G LTE DROID

On Jan 17, 2016 10:35 PM, "Workman, Wayne (TREASURY)" <WorkmanW@michigan.gov> wrote:
We will try on Monday

Sent from my iPhone

On Jan 17, 2016, at 9:21 PM, Baird, Richard (GOV) <bairdr@michigan.gov> wrote:

Why is re-creation of basic billings and collections 60 hours? Can you discuss with Yeo and Yeo?

Sent from my Verizon Wireless 4G LTE DROID

----- Forwarded message -----

From: Natasha Henderson <nhenderson@cityofflint.com>
Date: Jan 17, 2016 8:42 PM
Subject: Re: Confirming our Discussion tonight
To: Jody Lundquist <jlundquist@cityofflint.com>
Cc: Karen Weaver <kweaver@cityofflint.com>, "Workman, Wayne (TREASURY)" <WorkmanW@michigan.gov>, "Hollins, Harvey (GOV)" <hollinsh@michigan.gov>, "Baird, Richard (GOV)" <bairdr@michigan.gov>

Mr. Baird,

Please let me know as soon as possible what your pleasure is in this matter.

Thanks,

Natasha L. Henderson, City Administrator
1101 S. Saginaw St.
Flint, MI
Email: nhenderson@cityofflint.com
Phone: (810) 237-2057
www.cityofflint.com

On Jan 17, 2016 8:29 PM, "Jody Lundquist" <jlundquist@cityofflint.com> wrote:

Good evening, Ms. Henderson.

In response to the email from the State regarding Yeo & Yeo's cost, availability and timeline, I reached out to Jamie Rivette. I provided her with exactly the same description of the cash flow report included in the email from Mr. Workman last week.

She provided the following response:

"Our estimated cost for performing monthly cash flow reports for both General Fund and the Water/Sewer Fund for the period of 7/1/2015 thru 6/30/16 (to include the information you specified below) would be billed at our standard hourly rates. I would expect this to take approximately 60 hours and cost around \$15,000.

Dave and I would be available to start this project next week Thursday."

My original timeline of two weeks was consistent with that confirmed by Yeo & Yeo. I am happy to prepare the cash flow reports as I had intended and can make this a priority for completion by week's end now that I understand the priority and urgency placed on this item by the State. Should the State so desire to completely offset the cost of outsourcing the production of this report, I am happy to engage Yeo & Yeo, however it will cost more, take longer and require nearly the same amount of time and effort by City staff in order to provide them with the requisite information and assumptions.

Please let me know how you would like to proceed.

Best regards,

Jody N. Lundquist
Chief Financial Officer
City of Flint
1101 S. Saginaw Street, 2nd Floor
Flint, MI 48502
jlundquist@cityofflint.com
(810) 237-2441

On Fri, Jan 15, 2016 at 10:08 AM, Natasha Henderson <nhenderson@cityofflint.com> wrote:

Thanks,

Natasha L. Henderson, City Administrator
City of Flint, Michigan
1101 S. Saginaw St.