

Workman, Wayne (TREASURY)

From: Workman, Wayne (TREASURY)
Sent: Wednesday, January 13, 2016 3:25 PM
To: kweaver@cityofflint.com; Natasha Henderson
Cc: Schafer, Suzanne K. (Treasury); Byrne, Randall (Treasury); Saxton, Thomas (Treasury)
Subject: Water and General Fund financial information needed

Mayor Weaver,

This is to confirm our discussion on January 12, 2016 regarding the financial information Treasury needs for the City of Flint. Please submit the following:

1. Monthly cash flow reports (for both General Fund and the Water/Sewer Fund) for the period of 7/1/2015 thru 6/30/16. The report should show the actual cash flow for the months already past and the projected cash flow for the remainder of the city's fiscal year. It should show the ending cash balance assuming that the Shearer decision is upheld and a second balance assuming the Shearer decision is reversed.
2. Water shutoff history starting 1/1/2015 to present. The history should include the number of shutoffs and what that represents in terms of percentage of customers and percentage impact on revenues.
3. Water bill collection history starting 1/1/2015 to present.
4. Reports required by the emergency loan agreement issued in April 2015 (requirements will be sent in a separate letter).

As I mentioned, if the City needs additional resources to help gather this information quickly, Treasury is prepared to offer financial help for the City to retain the help of your auditors. If you want to pursue this please contact Randy Byrne regarding estimated cost.

We look forward to working with the City to identify and secure additional funds from foundations, corporations and the federal government to provide long term solutions for Flint's water system.

Should you have any additional questions or need assistance on the formatting or content of the reports, please do not hesitate to contact Suzanne Schafer at 517-373-0533. We look forward to getting this information as soon as possible. Thank you, Wayne

Workman, Wayne (TREASURY)

From: Saxton, Thomas (Treasury)
Sent: Wednesday, January 13, 2016 3:24 PM
To: Workman, Wayne (TREASURY)
Subject: RE: Flint Water Interagency Coordinating Committee

It might be good if you sat in as well. If you are around.

From: Khouri, Nick (TREASURY)
Sent: Wednesday, January 13, 2016 3:12 PM
To: Cousineau, Sara (Treasury) <CousineauS@michigan.gov>
Cc: Saxton, Thomas (Treasury) <SaxtonT@michigan.gov>
Subject: RE: Flint Water Interagency Coordinating Committee

Looks like its 8:00

So I can call in from my office

But Tom should join us too (if available)

From: Cousineau, Sara (Treasury)
Sent: Wednesday, January 13, 2016 1:55 PM
To: Khouri, Nick (TREASURY) <KhouriN@michigan.gov>
Subject: Re: Flint Water Interagency Coordinating Committee

Ok

Sent from my iPhone

On Jan 13, 2016, at 12:29 PM, Khouri, Nick (TREASURY) <KhouriN@michigan.gov> wrote:

I'd like to do it

See if they can do it at 8:00

Sent from my iPhone

On Jan 13, 2016, at 11:07 AM, Cousineau, Sara (Treasury) <CousineauS@michigan.gov> wrote:

Nick,
Per email below, do you want someone to sit in on this call tomorrow for you? If yes, who would you like?
Thanks,
Sara