

Workman, Wayne (TREASURY)

From: Workman, Wayne (TREASURY)
Sent: Tuesday, January 05, 2016 12:28 PM
To: Dempkowski, Angela (Treasury); Byrne, Randall (Treasury); Schafer, Suzanne K. (Treasury)
Subject: FW: State Treasurer's Flint Letter
Attachments: Weaver-Henderson Letter, 1-4-16.pdf

Wayne L. Workman
Deputy State Treasurer
Michigan Department of Treasury

From: Headen, Frederick (Treasury)
Sent: Tuesday, January 05, 2016 11:23 AM
To: Hollins, Harvey (GOV)
Cc: Saxton, Thomas (Treasury) ; Workman, Wayne (TREASURY)
Subject: State Treasurer's Flint Letter

Harvey:

Attached is a copy of the State Treasurer's letter responding to one recently received from the Flint Mayor and City Administrator. It will be posted in todays' mail. Thanks.

Fred



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

NICK A. KHOURI
STATE TREASURER

January 4, 2016

Karen W. Weaver, Mayor
City of Flint
1101 S. Saginaw Street
Flint, Michigan 48502

Natasha L. Henderson, Administrator
City of Flint
1101 S. Saginaw Street
Flint, Michigan 48502

Dear Mayor Weaver and Ms. Henderson:

Thank you for your recent letter. Your letter requested financial assistance from the Department of Treasury to defray litigation-related expenses incurred by the City in defending *Shears v City of Flint*.

This Department will reimburse the City for 75 percent of *Shears* litigation-related expenses incurred by the City, including any such expenses incurred prior to the date of this letter, up to a maximum amount of \$300,000.00. Any *Shears* litigation-related expenses incurred by the City in excess of \$300,000.00 shall remain the sole obligation of the City.

The City Administrator must provide this Department within 45 days of receipt by the City original copies of *Shears* litigation-related invoices with any request for reimbursement. Requests for reimbursement must first be reviewed and approved in writing by the City's Chief Financial Officer. Any requests for reimbursement submitted to this Department should be directed to the attention of Randall Byrne, Manager of the Fiscal Responsibility Section, Bureau of Local Government Services.

I trust that this information will be of assistance. If I may be of further assistance, let me know.

Sincerely,

A handwritten signature in black ink, appearing to read "N. A. Khouri".

N. A. Khouri
State Treasurer

cc: Wayne Workman, Deputy State Treasurer
Frederick Headen, Legal Advisor