

Pleyte, Beth (Treasury)

From: Saxton, Thomas (Treasury)
Sent: Wednesday, February 17, 2016 5:32 PM
To: Khouri, Nick (TREASURY)
Cc: Wayne Workman; Steckelberg, Larry (TREASURY); Barton, John (Treasury); Martin, Mary G. (Treasury); Pleyte, Beth (Treasury)
Subject: RE: Flint Water infrastructure funding options
Attachments: Water Options DRAFT 021716.pptx; FW: Flint - Proposed Emergency Relief Package

Nick – attached are the info/presentations we talked about earlier. As we discussed too we have meeting @ 10 tomorrow morning. I would suggest maybe before John starts drafting that we go thru the attached first. Let me/us know if you are ok with that.

From: Khouri, Nick (TREASURY)
Sent: Wednesday, February 17, 2016 5:18 PM
To: Saxton, Thomas (Treasury) <SaxtonT@michigan.gov>; Wayne Workman <workmanwayne@gmail.com>; Barton, John (Treasury) <BartonJ@michigan.gov>; Steckelberg, Larry (TREASURY) <SteckelbergL@michigan.gov>
Subject: Flint Water infrastructure funding options

We've been asked to put together a couple of pages for the Governor on financing options for pipe replacement in Flint

Let's assume a \$100m project

I found the 1/19 document titled "water infrastructure improvements..." It's a good start

What I need is a memo that lays out the options for the Gov

- (1) SRO—basically just incorporate John's SRO Federal government proposal
- (2) G.O options—CMI, GLWQ (quality of life bonds doesn't seem big enough to mention)
- (3) Revenue bonds—bottle deposit, etc

Are there other options we should discuss? Non-state dollars?

For each, a short write up on pros and cons

John—can you take the lead drafting something tomorrow? I know its short notice, but hopefully most of the work has been done already

Thanks

Water Infrastructure Improvements Program and Revenue Generation Options

DRAFT – 2/17/16

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