

Vaughn, Cary J. (Treasury)

From: Jody Lundquist <jlundquist@cityofflint.com>
Sent: Thursday, February 18, 2016 10:45 AM
To: Vaughn, Cary J. (Treasury)
Subject: Fwd: Flint Cash Flow Questions

Please see below in response to #5. As I stated during our conversation yesterday, I am unaware of additional testing and treating costs beyond those included in the City's adopted capital improvements budget and as described in the most recent LAN contract change order.

Thanks,

Jody N. Lundquist
Chief Financial Officer
City of Flint
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Flint, MI 48502
jlundquist@cityofflint.com
(810) 237-2441

----- Forwarded message -----

From: Dawn Steele <dsteale@cityofflint.com>
Date: Thu, Feb 18, 2016 at 10:34 AM
Subject: Re: Flint Cash Flow Questions
To: Jody Lundquist <jlundquist@cityofflint.com>

It is under capital improvement on bs&a \$4,123,906 and on your cash flow as follows:

contractual services 2,293,580
equipment operation 942,866
repairs and maintenance 887,460

On Wed, Feb 17, 2016 at 5:29 PM, Jody Lundquist <jlundquist@cityofflint.com> wrote:
In follow up to my previous email, please assist in responding to 1,2&5. I will handle the others.

Thanks for all you do. I hope you know how much it's appreciated!

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From: Vaughn, Cary J. (Treasury) <VaughnC2@michigan.gov>
Date: Wednesday, February 17, 2016
Subject: Flint Cash Flow Questions
To: "Jody N. Lundquist (jlundquist@cityofflint.com)" <jlundquist@cityofflint.com>

Jody,

I have a few follow up questions to our conversation that I would appreciate your assistance on when you are able.

1. Would you please give me the amortization schedule for the bond payments to KWA?
2. The report from *Jones & Henry* showed a "KWA Capital Cost" of \$6.9 million in FY 2017 and 2018 which is shown on the cash flow. However, there is \$690,000 for the FY 2016 that does not show or is this on a different line?
3. There is an upcoming bond sale. What does that do to your bond payment line?
4. Does the "Transfers to Debt Service Fund" line item take into account the restructuring of DWRF loans? We have a yearly amount of \$1.8 million. Is that what this line is?
5. You mentioned that the testing and treating of KWA water is in the line item, *Capital Improvements*. Which line is that on your cash flow? If it is in the cash flow, do I understand you correctly that you know of no additional costs for this?

Feel free to reply or give me a call. As you know, we are looking to get these items taken care of prior to your meeting with the Treasurer tomorrow at 3:00.

Thanks for your help!

cary

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Sent from Gmail Mobile

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Thank you.

Dawn R. Steele
Deputy Finance Director
City of Flint
(810) 766-7266 ext 2309