

On Feb 7, 2016, at 7:38 AM, Saxton, Thomas (Treasury)
<SaxtonT@michigan.gov> wrote:

I don't have any changes.

Nick - I thought last week you (& Sally/Cindy) were
saying it was \$10mm.

From: Khouri, Nick (TREASURY)
Sent: Sunday, February 7, 2016 6:21 AM
To: Stanton, Terry A. (Treasury)
Cc: Saxton, Thomas (Treasury); Durfee, Sally
(TREASURY); Peruchietti, Cindy (Treasury)
Subject: Re: Budget Narrative

I'm ok

But someone has to decide on the last bullet

Are we getting \$5 or \$10m for IT?

Sent from my iPad

On Feb 6, 2016, at 9:28 PM, Stanton, Terry A.
(Treasury) <StantonT@michigan.gov> wrote:

Attached is Treasury's budget narrative
from the SBO. If we have any concerns
or need edits to the document, SBO
needs to know by 2:00 PM tomorrow
(Sunday) in order to make their printer
deadline.

Thanks..TS

<Treasury.pdf>

Credits -

City of Flint
Consumption and Consumer Use Credit Program
February 8, 2016

1. Introductions
2. Discuss implementation details required to execute the program
 - a. Broad Parameters
 - i. Relief from April 2014 to April 2016
 - ii. Water only
 - iii. Both fixed and variable portions of the water bill
 - iv. 65 percent reduction for residential, 20 percent reduction for commercial
 - b. Implementation Details
 - i. How will we handle "start/stop" i.e., customers that have left system
 - ii. How will delinquent accounts be handled?
 - iii. Resumption of collection enforcement
 - iv. Timing of future bill credit for current ratepayers
 - v. Are late fees included?
 - vi. Timing of the distribution of state dollars to Flint
 - vii. Other?
3. Underlying Cash Flow of the Flint water and sewer system
 - a. 18 month cash flow without the Credit program
 - b. With the Credit program
 - c. Options to address potential cash flow deficits
4. Next Steps and Timing

*Resumes
- BS + A
- paralegal*