

Robert, Carla M. (Treasury)

From: Stanton, Terry A. (Treasury)
Sent: Sunday, February 07, 2016 9:43 PM
To: Khouri, Nick (TREASURY)
Cc: Durfee, Sally (TREASURY); Saxton, Thomas (Treasury); Peruchietti, Cindy (Treasury)
Subject: Re: Budget Narrative

Also...as an FYI in case you weren't aware...as part of the 16 supplemental that's announced Wednesday (not the 17 budget) the governor will be announcing creation of a new fund within treasury set aside for statewide infrastructure. Total of \$165 million. Below is how it is written up:

The supplemental request also includes \$25 million for infrastructure needs specific to Flint and another \$165 million to be set aside for statewide infrastructure needs in a newly created Michigan Infrastructure Fund. Michigan's infrastructure was given a D grade by the American Society of Civil Engineers. The new Michigan Infrastructure Fund will be used to make strategic improvements and provide local governments with financial assistance in making necessary improvements to known high-risk lead and copper service lines.

On Feb 7, 2016, at 3:58 PM, Khouri, Nick (TREASURY) <KhouriN@michigan.gov> wrote:

So that's more than Cindy thought on Friday?

Or are we defining the numbers differently?

Sent from my iPad

On Feb 7, 2016, at 2:46 PM, Durfee, Sally (TREASURY) <DurfeeS1@michigan.gov> wrote:

Cindy confirmed that ITIF is 10 m

Sent from my iPad

On Feb 7, 2016, at 7:42 AM, Khouri, Nick (TREASURY) <KhouriN@michigan.gov> wrote:

John Roberts keeps saying \$10m. He says "you asked for \$15m, I got you \$10m"

But I'm guessing it's \$5m "base" and \$5m "one time"

Sent from my iPad

On Feb 7, 2016, at 7:38 AM, Saxton, Thomas (Treasury)
<SaxtonT@michigan.gov> wrote:

I don't have any changes.

Nick - I thought last week you (& Sally/Cindy) were
saying it was \$10mm.

From: Khouri, Nick (TREASURY)
Sent: Sunday, February 7, 2016 6:21 AM
To: Stanton, Terry A. (Treasury)
Cc: Saxton, Thomas (Treasury); Durfee, Sally
(TREASURY); Peruchietti, Cindy (Treasury)
Subject: Re: Budget Narrative

I'm ok

But someone has to decide on the last bullet

Are we getting \$5 or \$10m for IT?

Sent from my iPad

On Feb 6, 2016, at 9:28 PM, Stanton, Terry A.
(Treasury) <StantonT@michigan.gov> wrote:

Attached is Treasury's budget narrative
from the SBO. If we have any concerns
or need edits to the document, SBO
needs to know by 2:00 PM tomorrow
(Sunday) in order to make their printer
deadline.

Thanks..TS

<Treasury.pdf>