

Schafer, Suzanne K. (Treasury)

From: Jody Lundquist <jlundquist@cityofflint.com>
Sent: Wednesday, October 14, 2015 1:52 PM
To: Widigan, Robert (TREASURY)
Cc: Cline, Richard (Treasury); Natasha Henderson
Subject: Water/Sewer Cash Position

Follow Up Flag: Follow up
Flag Status: Flagged

Rob,

I received the following from the City's Treasurer. His calculation based on a reduced collections by 22.84% estimate that cash will end \$13.7M lower than my estimate in the prior transmission of \$12M. As stated on the phone, the results of our collection efforts will be known in approximately 30 days as we begin shut-off notices and enforcement.

Please let me know if you have any questions.

Per Doug Bingaman:

Over the past 3 years, we have an average collection rate for water/sewer revenue of 94%. Last year, we collected 99% of our revenue. Which I contribute to our water thief program and aggressively interrupting service for non-pay.

Since 8/1/15, our collections are off 22.84%. If this continues through out FY16, our water/sewer cash will be reduced by \$13,731,790, if all else stays the same.

\$35,500,000 Water Revenue
30,084,895 Sewer Revenue

\$65,584,895
x 91.67% 11 months
\$60,121,673
x 22.84%
\$13,731,790

Jody N. Lundquist
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Hudson, Deanna (TREASURY)

From: Hudson, Deanna (TREASURY)
Sent: Thursday, October 22, 2015 9:08 AM
To: Widigan, Robert (TREASURY)
Subject: FW: Signed Resolutions
Attachments: ResolutionsRTABOctober14.pdf

Importance: High

From: Cline, Richard (Treasury)
Sent: Wednesday, October 14, 2015 10:33 AM
To: Hudson, Deanna (TREASURY) <HudsonD4@michigan.gov>; Widigan, Robert (TREASURY) <WidiganR@michigan.gov>
Subject: FW: Signed Resolutions
Importance: High

Here is an updated resolution from Flint.

Please use this in the final submission of the budget amendment.

Also, please save a copy of this resolution to the folder all of the documentation is in.

Thanks.

Eric Cline | Department Manager | State of Michigan
Michigan Department of Treasury | Local Government Financial Services Division | Fiscal Responsibility Section
430 W. Allegan Street, 3rd Floor | Lansing, MI 48922
Lansing Office (517) 335-2078 | Cell Phone (517) 243-8450 | Traverse City Office (231) 922-5228
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From: Natasha Henderson [<mailto:nhenderson@cityofflint.com>]
Sent: Wednesday, October 14, 2015 10:15 AM
To: Cline, Richard (Treasury) <cliner1@michigan.gov>; Byrne, Randall (Treasury) <ByrneR1@michigan.gov>; Headen, Frederick (Treasury) <HeadenF@michigan.gov>; Dempkowski, Angela (Treasury) <DempkowskiA@michigan.gov>
Subject: Signed Resolutions

Hello All:

I have attached the signed copies. I will bring the signed copies for distribution in the meeting today.

Thanks,

Natasha L. Henderson, City Administrator
City of Flint, Michigan