

Hudson, Deanna (TREASURY)

From: Hudson, Deanna (TREASURY)
Sent: Thursday, October 22, 2015 9:08 AM
To: Widigan, Robert (TREASURY)
Subject: FW: Signed Resolutions
Attachments: ResolutionsRTABOctober14.pdf

Importance: High

From: Cline, Richard (Treasury)
Sent: Wednesday, October 14, 2015 10:33 AM
To: Hudson, Deanna (TREASURY) <HudsonD4@michigan.gov>; Widigan, Robert (TREASURY) <WidiganR@michigan.gov>
Subject: FW: Signed Resolutions
Importance: High

Here is an updated resolution from Flint.

Please use this in the final submission of the budget amendment.

Also, please save a copy of this resolution to the folder all of the documentation is in.

Thanks.

Eric Cline | Department Manager | State of Michigan
Michigan Department of Treasury | Local Government Financial Services Division | Fiscal Responsibility Section
430 W. Allegan Street, 3rd Floor | Lansing, MI 48922
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From: Natasha Henderson [<mailto:nhenderson@cityofflint.com>]
Sent: Wednesday, October 14, 2015 10:15 AM
To: Cline, Richard (Treasury) <cliner1@michigan.gov>; Byrne, Randall (Treasury) <ByrneR1@michigan.gov>; Headen, Frederick (Treasury) <HeadenF@michigan.gov>; Dempkowski, Angela (Treasury) <DempkowskiA@michigan.gov>
Subject: Signed Resolutions

Hello All:

I have attached the signed copies. I will bring the signed copies for distribution in the meeting today.

Thanks,

Natasha L. Henderson, City Administrator
City of Flint, Michigan

RESOLUTION NO.:

150872

PRESENTED:

10-12-15

ADOPTED:

RESOLUTION AUTHORIZING A BUDGET AMENDMENT TO INCREASE THE WATER AND SEWER BUDGET BY \$12,000,000.00 AND TO ALLOW FOR EXPENDITURES FROM THOSE FUNDS TO FACILITATE THE SWITCH BACK TO THE DWSD WATER SUPPLY

BY THE CITY ADMINISTRATOR:

Due to the serious health threat facing the residents of the City of Flint, the Administration has been diligently working toward a feasible and speedy resolution to the City's water crisis; and

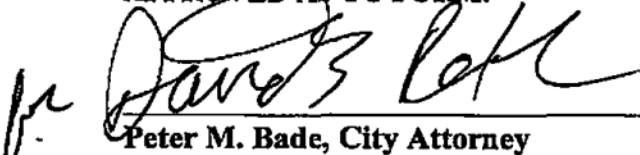
Through the commitment of \$6 million from the State of Michigan and \$4 million from the C.S. Mott Foundation, a total of \$10 million in contributions have been pledged to assist the City with the cost of purchasing water from the Detroit Water and Sewerage Department and its successor, the Great Lakes Water Authority, until the City is able to receive water from the Karegnondi Water Authority (KWA).

The City Administrator and the Mayor have agreed to the acceptance of these funds. At this time, the KWA reports that construction is on schedule to be completed by June 30, 2016. The City estimates that the total cost to purchase water through DWSD will be \$12 million for 9 months. The balance of \$2 million not covered by the generous pledges of State and Local resources is the responsibility of the City.

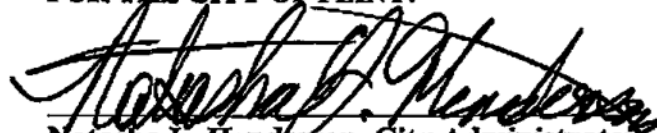
A budget amendment is necessary to reflect both an increase in revenues for the receipt of \$10 million in assistance and \$2 million of budgeted Use of Fund Balance and an increase in expenditures of \$12 million for the purchase of DWSD water supply.

IT IS RESOLVED that the Finance Department is authorized to process a budget amendment to the appropriate Water and Sewer funds to facilitate the switch back to the Detroit water system as soon as practicable. Specific revenue and expenditure line items will be provided by the Chief Financial Officer.

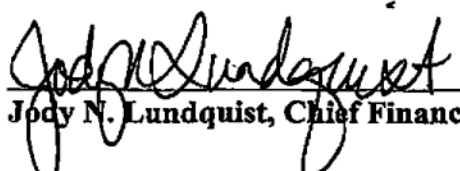
APPROVED AS TO FORM:


Peter M. Bade, City Attorney

FOR THE CITY OF FLINT:


Natasha L. Henderson, City Administrator

APPROVED AS TO FINANCE:


Jody N. Lundquist, Chief Financial Officer

APPROVED BY THE FLINT CITY COUNCIL:



PRESENTED TO CITY COUNCIL: 10/12/2015

ADOPTED BY CITY COUNCIL: 10/12/2015