

Stanton, Terry A. (Treasury)

From: Stanton, Terry A. (Treasury)
Sent: Friday, October 09, 2015 11:29 AM
To: Wisely, John (jwisely@freepress.com)
Subject: Info
Attachments: 1st letter to blend.pdf; 2nd request to blend.pdf; KWA Approval.pdf; Kurtz KWA.pdf; DWSD Termination Ltr.pdf

John...

As discussed here is some information that may be helpful.

June 26, 2012 – Letter from EM Brown to DWSD seeking permission to blend river water with DWSD water (attached).

Sept. 20, 2012 – Letter from EM Kurtz to DWSD requesting written permission to implement blending (attached).

March 25, 2013 – The Flint City Council endorses joining KWA (see url below)

http://blog.mlive.com/newsnow_impact/print.html?entry=/2013/03/flint_city_council_approves_re.ht ml

April 11, 2013 – Treasurer Dillion sends letter to EM Kurtz (attached) noting conditional approval of move to KWA (pursuant to PA436 and pending review of DWSD's last, best offer).

April 16, 2013 – EM Kurtz informs Treasury that the City will join KWA (attached).

April 17, 2013 – DWSD transmits letter to EM Kurtz terminating service to Flint, effective April 17, 2014 (attached).

April 17, 2014 – Water service from DWSD officially ends.



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

NICK A. KHOURI
STATE TREASURER

October 9, 2015

APPROVAL

Municipality Code: 257552
Fiscal Year Ended: 9/2014

Dear Chief Administrative Officer:

Thank you for submitting a Qualifying Statement for Karegnondi Water Authority to the Michigan Department of Treasury on October 8, 2015. Based upon the information provided in the Qualifying Statement, we have determined that Karegnondi Water Authority is in material compliance with the criteria identified in Section 303(3) of Public Act 34 of 2001.

Karegnondi Water Authority is now authorized to issue municipal securities under this Act without further approval from the Department. This authorization will remain in effect for six months plus 30 business days after the end of your next fiscal year, or when the Department has made a new determination, whichever occurs first.

Within 15 business days of completing the issuance of any municipal security the municipality shall file with the Department a Security Report and all documents required in Section 319 of Public Act 34 of 2001. The Security Report can be found on our website, Michigan.gov/Treasury, by clicking on Local Government Services, Municipal Finance, Municipal Finance Forms, and 3892. The Security Report and accompanying documents may be emailed to Treas_MunicipalFinance@Michigan.gov or mailed to the address below. If emailing, the subject line must read the same as the file name of the attached documents.

If you have any questions, contact the Division at (517) 373-3227.

Sincerely,

A handwritten signature in cursive script, appearing to read "Suzanne Schafer".

Suzanne Schafer, Administrator
Local Government Financial Services Division