

Dempkowski, Angela (Treasury)

From: Saxton, Thomas (Treasury)
Sent: Sunday, October 04, 2015 6:47 AM
To: Workman, Wayne (TREASURY)
Cc: Pleyte, Beth (Treasury)
Subject: Fw: Bottle Deposit Fund
Attachments: bottledeposit.pdf

just fyi. It does look like they have some \$s but I don't know if can use it.

From: Fielek, Joseph L. (Treasury)
Sent: Thursday, October 1, 2015 5:37 PM
To: Saxton, Thomas (Treasury)
Subject: RE: Bottle Deposit Fund

See attached info. Let me know if this works or not

From: Saxton, Thomas (Treasury)
Sent: Thursday, October 01, 2015 12:01 PM
To: Fielek, Joseph L. (Treasury) <FIELEKJ@michigan.gov>
Subject: RE: Bottle Deposit Fund

I don't disagree but find out what bottle dollars are around (& the flow) so we can answer the question.
I told Wayne we should 'throw out' tobacco. This is the one time we haven't when we have a vexing problem.

From: Fielek, Joseph L. (Treasury)
Sent: Thursday, October 01, 2015 8:43 AM
To: Saxton, Thomas (Treasury) <SaxtonT@michigan.gov>
Subject: RE: Bottle Deposit Fund

Bottle deposit or Escheats fund? Whatever the case, think you would still have the lending of the credit of the State issue. Hence why the ELB route was created, which is an "investment" on the State's books. And for the most part if you would lend from an individual fund or just have an overall "investment" from the common cash fund, you are still trying up cash that would otherwise be available to manage.

How about some sort of loan from the SRF?

From: Saxton, Thomas (Treasury)
Sent: Thursday, October 01, 2015 8:16 AM
To: Fielek, Joseph L. (Treasury) <FIELEKJ@michigan.gov>
Subject: FW: Bottle Deposit Fund

Joe – see below... how much money is in the fund now ? how does it flow, etc ? Give me a call when you have a sec.

From: Khouri, Nick (TREASURY)
Sent: Thursday, October 01, 2015 6:42 AM
To: Saxton, Thomas (Treasury) <SaxtonT@michigan.gov>
Subject: Fwd: Bottle Deposit Fund

Tom

Can you track down the escheats part of the question.

Sent from my iPhone

Begin forwarded message:

From: "Muchmore, Dennis (GOV)" <muchmored@michigan.gov>
Date: September 30, 2015 at 4:37:17 PM EDT
To: "Wyant, Dan (DEQ)" <WyantD@michigan.gov>, "Khouri, Nick (TREASURY)" <KhouriN@michigan.gov>, "Roberts, John (DTMB)" <RobertsJ9@michigan.gov>
Subject: **Bottle Deposit Fund**

Could we loan Flint money from the escheats fund with some repayment mechanism and use that money to accelerate the final KWA connection?