

Workman, Wayne (TREASURY)

From: Workman, Wayne (TREASURY)
Sent: Thursday, October 01, 2015 6:37 PM
To: Muchmore, Dennis (GOV)
Cc: Khouri, Nick (TREASURY); Saxton, Thomas (Treasury)
Subject: Re: Flint

This will add to the \$14, million deficit. We believe they may run out cash quite soon and have asked for a cash flow projection

Sent from my iPhone

On Oct 1, 2015, at 4:32 PM, Muchmore, Dennis (GOV) <muchmored@michigan.gov> wrote:

Tom-

Need your immediate help.

Natasha has the proposal back from DWSD for a reconnect:

1. Short term reconnect is ok until KWA starts operating;
2. No reconnect fee and immediate reconnect;
3. Expenses incurred at actual cost although no estimate at this time
4. A fixed monthly rate of \$662,100 + a commodity rate of \$8.93mcf for current 15-16 FY;
5. Rate is over and above water sales to Genesee County Drain Commission;
6. A water wholesale adjustment;
7. Only extends to Flint;
8. Rates for 16-17 FY would be the same as other customers.

Mayor Duggan is more than willing to lend his support.

I'm asking you for a ballpark calculation. We would have to find them the money for this reconnect, but Dayne is more than open (as is Ananich to a lesser degree) to finding some revolving fund that they would repay perhaps on an extended basis or maybe using some guarantee to reduce the borrowing costs.

Workman, Wayne (TREASURY)

From: Workman, Wayne (TREASURY)
Sent: Thursday, October 01, 2015 6:38 PM
To: Saxton, Thomas (Treasury)
Cc: Muchmore, Dennis (GOV); Khouri, Nick (TREASURY)
Subject: Re: Flint

Flint has to provide usage info or we just have a SWAG

Sent from my iPhone

On Oct 1, 2015, at 4:39 PM, Saxton, Thomas (Treasury) <SaxtonT@michigan.gov> wrote:

Let me check to see if I can get someone to do a quick calculation

From: Muchmore, Dennis (GOV)
Sent: Thursday, October 01, 2015 4:32 PM
To: Khouri, Nick (TREASURY) <KhouriN@michigan.gov>; Saxton, Thomas (Treasury) <SaxtonT@michigan.gov>; Workman, Wayne (TREASURY) <WorkmanW@michigan.gov>
Subject: FW: Flint

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