

next week if need be, I had to push this story back for another matter that just came up, but I appreciate the response.

On Wed, Nov 25, 2015 at 2:09 PM, Saxton, Thomas (Treasury) <SaxtonT@michigan.gov> wrote:

Jacob – Terry has been out on some family issues... so I am trying to cover for him. See the highlighted response below in terms of your email re expenditures/appropriations on some of the distress communities. Hopefully this answers your question(s). I am going to be out this afternoon but I am around next week to track down info if you have follow up questions.

From: Carpenter, Brian (TREASURY)
Sent: Wednesday, November 25, 2015 10:33 AM
To: Saxton, Thomas (Treasury) <SaxtonT@michigan.gov>
Cc: Workman, Wayne (TREASURY) <WorkmanW@michigan.gov>; Koryzno, Edward (Treasury) <KoryznoE@michigan.gov>
Subject: RE: Tracking the appropriations on certain bills

Tom, please see below. Let me know if you want more detail.

According to the bill language, the \$780K is for Treasury "to administer the provisions of this act and to pay the salaries of emergency managers."

The entire \$780,000 was spent to cover the salaries of emergency managers for the following cities / school districts:

Allen Park

Benton Harbor

Detroit

Detroit Public Schools

Ecorse

Flint

Hamtramck

Highland Park Schools

Muskegon Heights Schools

And on the \$5.78 M is "to administer the provisions of this act, to secure the services of financial consultants, lawyers, work-out experts, and other professionals to assist in the implementation of this act, and to assist local governments in proceeding under chapter 9."

Of the \$5,000,000 appropriated \$2,948,532 has been spent to cover the costs of financial consultants, legal services, operations management and other professional services. The remaining balance as of 9/30/2015 is \$2,051,457. The remaining funds will continue to be used to support local distressed communities and schools.

Note: