

Stanton, Terry A. (Treasury)

From: Sampson, Jeremy (TREASURY)
Sent: Sunday, November 08, 2015 6:45 PM
To: Wurfel, Sara (GOV)
Cc: Stanton, Terry A. (Treasury)
Subject: Re: Treasury

It's my understanding that you have seen all reports. We can circle back tomorrow if you would like.

Terry should be back as well.

Sent from my iPhone

On Nov 8, 2015, at 3:56 PM, Wurfel, Sara (GOV) <Wurfels@michigan.gov> wrote:

Many thanks, Jeremy. Much appreciated.

To be clear then, there WERE other reports and documents since that 2013 date? I thought there had been at least two, but couldn't recall exact timing or access the reports. We'll want to make sure we have handy if so.

Think it was great Matt D talked to Nick about that. I think the story overall turned out well and covered potential pension without overhyping or scaring.

From: Sampson, Jeremy (TREASURY)
Sent: Friday, November 06, 2015 4:47 PM
To: Wurfel, Sara (GOV) <Wurfels@michigan.gov>
Cc: Stanton, Terry A. (Treasury) <StantonT@michigan.gov>
Subject: Treasury
Importance: High

Sara-

Wanted to update you on a couple of potential stories that you could see over the weekend.

First Nancy Kaffer of the Freep is writing a column for Sunday to do with Flint and the choice of KWA over DWSD. She had FOIA'd a doc from MEDQ that had a 2013 report from Andy Dillion that says that KWA is a risky proposition and that DWSD was a better option. I let her know that the report was just a starting point in the process and as more information became available a joint decision was made by the EM, council and other key city leaders.

Second Matt Dolan from the Freep called and said that he was doing a one year wrap up on Detroit coming out of Bankruptcy and he wanted to speak to Ron Rose. I offered up Nick instead (with his permission) Nick did a 15 minute phone interview with him. After a few softballs about a year later Matt opened a line of questions about possible pension liabilities in 2024. NK did a good job of staying high level. I believe that Matt reached out on his own and spoke to Ron as well as John Hill.

Let me know if you have any questions.

Weekly Conference Call Notes – Nov. 09, 2015

Allen Park –Nov. 6 –Mayor Matakas, M. Kibby, B. Cady E. Cline, P Dostine

Election commentary

- Road millage. 10-year millage passed (\$1.43M). Meetings will begin with engineering, DPW, to create a list of roads for the next four years. Plan is to get bid specs out Dec/Jan, thus locking in lower rates. With the city bundling the millage, with Act 51 (\$1.9M) with \$500K general fund, it will have approximately \$3.8M annually to do reconstruction, crack sealing, street sectioning. Allen Park can also use the millage as a match for the county's FAC program (20% match).
- The success of the millage as well as the mayor winning by a large margin and incumbent councilpersons winning are all seen as a vote of confidence in a way, the mayor stated.
- The city is offering MML training to the entire council.

Bond update

- BAML dropped the ball, Cady said. BAML wouldn't give AP a guarantee to buy the new issuance.
- Allen Park got an extension till Nov. 19 to make final the recent bond tender. Meanwhile, Allen Park is looking elsewhere for another institution.
- S & P gave a below grade rating to Allen Park (CCC+ up from CCC-).
- City Administrator Kibby sent Treasury a letter requesting financial help.

Order 29

- Kibby requested Order 29 be amended to offer new hires a choice of the 20% or the hard cap. Currently, Order 29 mandates the 20% premium cost, hard cap is not an option.

Benton Harbor –Nov. 5 – D. Watson, R. Widigan, E Cline, A. Heimann, D. Hudson

- **Weekly Priorities**
 - City approved a contract with AFSCME.
 - City attorney will update the commission on the ongoing lawsuits, no major changes on the Lange, O'Brien, Unruh lawsuits.
 - Two new lawsuits: wage and hour claim and a wrongful termination/first amendment claim.
- **Update on Vacant Positions:**
 - **Finance Director:** MML search approved by commission 9-0
 - Darwin will speak with the MML and get the process going, vote is subject to RTAB approval.