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From: Peter Bade [<mailto:pbade@cityofflint.com>]

Sent: Monday, March 16, 2015 1:35 PM

To: Gerald Ambrose; Workman, Wayne (TREASURY); Headen, Frederick (Treasury); Bulger, Harold W., Jr.

Subject: Restructuring of Outstanding Water Debt

There has been some discussion of whether the attached order to restructure water debt is subject to the provisions of PA 436 section 19, which requires submission of certain proposals to council.

Because this order contemplates a restructuring of debt, not new borrowing, it is my opinion that it is not subject to Section 19.

The order references Section 12(1)(x), which empowers an emergency manager to:

(x) Enter into agreements with creditors or other persons or entities to restructure debt on terms, at rates of interest, and with security as shall be agreed among the parties, subject to approval by the state treasurer.

Byrne, Randall (Treasury)

From: Byrne, Randall (Treasury)
Sent: Tuesday, March 17, 2015 1:10 PM
To: Workman, Wayne (TREASURY)
Cc: Koryzno, Edward (Treasury)
Subject: RE: PRESS RELEASE: 2ND Water Advisory Committee Meeting

Wayne:

Yes, Robert will be attending because we are meeting with Inkster at Treasury.

Randy,

From: Workman, Wayne (TREASURY)
Sent: Tuesday, March 17, 2015 1:02 PM
To: Byrne, Randall (Treasury)
Subject: FW: PRESS RELEASE: 2ND Water Advisory Committee Meeting

Can you attend again or have someone for you

From: Jason Lorenz [<mailto:jlorenz@cityofflint.com>]
Sent: Tuesday, March 17, 2015 12:08 PM
Subject: PRESS RELEASE: 2ND Water Advisory Committee Meeting

For Immediate Release

Water Advisory Committee to Hold Second Meeting at Flint Public Library on Thursday, March 19, 2015

Flint, Michigan – March 17, 2015 – The Water Advisory Committee formed to help aid in communication between the City and the community is holding its second meeting on Thursday, March 19, 2015 from 2:00-4:00pm at the Flint Public Library. The committee will be updated on the current status of improvements to the water system, the next steps to be taken including cost and timing estimates and formatted responses to questions asked at the previous meeting. In addition, the committee will be provided with a comprehensive budget overview with clear cost breakdowns.

The purpose of the Water Advisory Committee is to provide the community with ongoing information on the City's work to maintain a safe water supply and to improve quality. In addition to gathering information from