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From: **Gerald Ambrose** <gambrose@cityofflint.com>

Date: Mon, Mar 9, 2015 at 7:02 PM

Subject: Fwd: City of Flint Emergency Manager Order [MCPS-ACTIVE.FID982479]

To: Peter Bade <PBade@cityofflint.com>

FYI... bottom line is that this will allow us to postpone the April 2015 principal portion of debt service in teh amount of \$2.24 million. This frees up cash which can be used for needed capital improvements...Obviously time is of the essence, given a payment date of April .

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From: **Bulger, Harold W., Jr.** <bulger@millercanfield.com>

Date: Mon, Mar 9, 2015 at 4:48 PM

Subject: City of Flint Emergency Manager Order [MCPS-ACTIVE.FID982479]

To: "Gerald Ambrose (gambrose@cityofflint.com)" <gambrose@cityofflint.com>, "Barton, John (Treasury)" <BartonJ@michigan.gov>, "Bowman, Matthew (Treasury)" <BowmanM2@michigan.gov>, "Lambert, Alan (AG)" <LambertA@michigan.gov>, "Danhof, William J." <Danhof@millercanfield.com>

Attached for your review is an initial draft of the form of Emergency Manager Order to authorize the restructuring of the debt service schedules for the Flint Water Supply System Revenue Bonds, Series 1999, 2000, 2001 and 2002. I believe this draft incorporates the points we have discussed, but in the interest of time it has not been reviewed by Gerald Ambrose and therefore it is being circulated subject to any comments he may have. Please provide comments at your earliest opportunity.

Thanks,

Harold

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City of Flint
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