

Goodrich, Harlan G. (Treasury)

From: Goodrich, Harlan G. (Treasury)
Sent: Thursday, May 29, 2014 2:26 PM
To: Headen, Frederick (Treasury)
Cc: Schafer, Suzanne K. (Treasury)
Subject: RE: Memo re Alternative Proposal for Sale of Water Transmission Main

No, I did not.

From: Headen, Frederick (Treasury)
Sent: Thursday, May 29, 2014 2:24 PM
To: Goodrich, Harlan G. (Treasury)
Subject: FW: Memo re Alternative Proposal for Sale of Water Transmission Main

I gather you did not receive anything from the Flinty City Council regarding this?

From: Peter Bade [<mailto:pbade@cityofflint.com>]
Sent: Wednesday, May 28, 2014 4:15 PM
To: Workman, Wayne (TREASURY); Byrne, Randall (Treasury); Headen, Frederick (Treasury); Darnell Earley
Subject: Memo re Alternative Proposal for Sale of Water Transmission Main

In follow-up to our meeting this morning, attached is my memorandum regarding this matter.

If you have any further questions, please let me know.

--
Peter M. Bade
Chief Legal Officer
City of Flint
p 810 766 7146
f 810 232 2114



DEPARTMENT OF LAW

MEMORANDUM

TO: Wayne Workman
Randall Byrne
Fred Headen

CC: Darnell Earley

FROM: Peter M. Bade *pm.b*

RE: Alternative Proposal for Sale of Water Transmission Main

DATE: May 28, 2014

On May 12, 2014, Emergency Manager Darnell Earley presented to the Flint City Council a proposal for sale of a portion of the 72 inch water transmission main to the Genesee County Drain Commissioner.

A special meeting of the Flint City Council was held on Monday, May 19, 2014 to discuss the proposal. Pursuant to MCL 141.1559(2), Council adopted a resolution rejecting the proposal.

A second special meeting was scheduled on Wednesday, May 21, 2014 for the purpose of discussing an alternative proposal.

At the May 21st meeting, Council members acknowledged they did not have an alternative proposal. However, pursuant to a motion by Councilman Sheldon Neeley, a resolution was adopted recommending the water main sale price be increased to \$4 million dollars, with equal payments over two years.

Pursuant to MCL 141.1559(2), Council had seven (7) days from the date of their rejection of the proposed action to submit to the local emergency financial assistant loan board an alternative proposal that would yield substantially the same financial result as the action proposed by the