

Goodrich, Harlan G. (Treasury)

From: Goodrich, Harlan G. (Treasury)
Sent: Friday, March 14, 2014 10:41 AM
To: Schafer, Suzanne K. (Treasury)
Cc: Zahrt, Angelica (Treasury); Schwartz, Jeffrey (Treasury)
Subject: RE: Fund Names, Flint DEP/RAP

Suzanne,

Our comments regarding the Flint DEP are as follows:

1. Item #1 for \$142,183 repayment of loan, while not necessarily a bad thing, doesn't reduce the deficit (only impacts balance sheet).
2. Item #2 for \$2,110,000 loan forgiveness – we're okay here.
3. Item #3 for \$1,000,000, do we want copy of future budgets showing revenue > expenditures by \$1,000,000? We think this will be okay.
4. Item #3 for \$800,000, we can't confirm what they're doing here based on their explanation. We think we know what they want to do (transfer from other fund to general fund), but need to confirm – will probably be okay.
5. FY19 shows \$843,459 budget surplus instead of \$1,000,000. Looks like this is a plug to get accumulated deficit to \$0. Should confirm it's still \$1,000,000, and will be transferred to sewer fund.

I will provide details of the above when needed.

Harlan

From: Schafer, Suzanne K. (Treasury)
Sent: Monday, March 10, 2014 11:28 AM
To: Goodrich, Harlan G. (Treasury)
Subject: FW: Fund Names, Flint DEP/RAP

This will help with the review of the DEP.

From: Gerald Ambrose [<mailto:gambrose@cityofflint.com>]
Sent: Monday, March 10, 2014 10:59 AM
To: Schafer, Suzanne K. (Treasury)
Cc: Antonio Brown
Subject: Fund Names, Flint DEP/RAP

Hi Suzanne,

Attached please find the fund names referenced in the draft DEP/RAP. When we get to finalizing the document, we can include the names if that is more appropriate.

Thanks for the quick review and please contact me if you have any other questions or comments.

Jerry

Byrne, Randall (Treasury)

From: Workman, Wayne (TREASURY)
Sent: Tuesday, March 18, 2014 10:49 AM
To: Dempkowski, Angela (Treasury); Koryzno, Edward (Treasury); Byrne, Randall (Treasury)
Cc: Cline, Richard (Treasury)
Subject: FW: One Resolution for Approval - EME1982014
Attachments: EME1982014.PDF

Given our conversation today about who approves what can we put the reference in each approval under PA 436 or the EM contract as to who can approve each transaction?

Wayne Workman | Deputy State Treasurer
State of Michigan | 430 W Allegan Street | Lansing, MI 48922

From: Dempkowski, Angela (Treasury)
Sent: Tuesday, March 18, 2014 10:33 AM
To: Workman, Wayne (TREASURY)
Subject: FW: One Resolution for Approval - EME1982014

Please approve.

Angela Dempkowski
Senior Executive Management Assistant
Michigan Department of Treasury
dempkowskia@michigan.gov
(517) 373-4415

From: Cline, Richard (Treasury)
Sent: Tuesday, March 18, 2014 10:24 AM
To: Dempkowski, Angela (Treasury)
Cc: Byrne, Randall (Treasury)
Subject: FW: One Resolution for Approval - EME1982014

Angela,

I have reviewed the following resolution:

EME1982014 - Resolution to Zito Construction for Initial Watermain Cut-In @ the Water Plant - \$676,300.00 (Water Fund)

The recommended vendor was the only submission to the City's request for bid. Typically, I have concerns about awarding bids to only one bidder

However, the City has a very aggressive timeline in order to meet an April completion date before losing service from DWSD. The City also stated that they held multiple meetings to encourage maximum vendor participation, however, this aggressive timeline may have impacted the number of bids received.

The City appears confident that this contract can execute the requested work. Given the aggressive timeline, I am, therefore, recommending approval of this resolution.