

Byrne, Randall (Treasury)

From: Porubsky, Carmen (TREASURY)
Sent: Thursday, June 12, 2014 8:25 AM
To: Byrne, Randall (Treasury)
Subject: FW: City of Flint Pipeline Approval Letter
Attachments: Flint Pipeline Final Approval Letter.pdf

From: Porubsky, Carmen (TREASURY)
Sent: Wednesday, June 11, 2014 3:31 PM
To: Darnell Earley (dearley@cityofflint.com)
Cc: Koryzno, Edward (Treasury); Dempkowski, Angela (Treasury)
Subject: City of Flint Pipeline Approval Letter

Good afternoon,

As requested, here is the revised approval letter for the pipeline sale.

Thank you,

Carmen Porubsky | Executive Secretary - Office of Fiscal Responsibility
State of Michigan | Michigan Department of Treasury
430 W. Allegan Street, 3rd Floor | Lansing, MI 48922
517.335.2439 | porubskyc@michigan.gov

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RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

R. KEVIN CLINTON
STATE TREASURER

May 30, 2014

Darnell Earley, Emergency Manager
City of Flint
1101 South Saginaw Street
Flint, MI 48502

Mr. Earley:

This letter serves as a notice of my approval to sell the 72" (inch) pipeline and appurtenances from the DWSD connection at Potter and Baxter Roads; west to the proposed 36" (inch) KWA connection at Center and Pierson Roads for \$3,987,700 to Genesee County Water & Waste.

Because the sale is referenced in the F&O Plan, no approval is necessary under Sections 12(1)(r) and 15(1) as the plan is considered adequate. However, 12(3) requires Treasurer approval for contracts over \$50,000 because the sale was not competitively bid. In addition, Section 19 requires that this sale must be submitted to the City Council to approve or deny. The Flint City Council failed to take action on the matter by the required date; therefore, the proposed action is considered to be approved.

State Treasurer Approval:

I, R. Kevin Clinton, State Treasurer for the State of Michigan, pursuant to the authority assigned by Public Act 436 of 2012, do hereby:

☒ Approve Submitted Recommendation

☐ Deny Submitted Recommendation

Sincerely,

Wayne L. Workman

Wayne Workman, Deputy Treasurer
for R. Kevin Clinton
Michigan Department of Treasury

5/30/14
Date