From: Goodrich, Harlan G. (Treasury) [mailto:GoodrichH@michigan.gov] **On Behalf Of** Treas_MunicipalFinance
Sent: Wednesday, February 12, 2014 3:56 PM
To: Dimov, Sylvia
Subject: RE: Karegnondi Water Authority - Applications [MCPS-ACTIVE.FID1261324]

Sylvia,

We are in need of the following:

1. City of Flint 2013 Qualifying Statement needs to be filed.
2. We'll need a QS deficiency letter from the City of Flint – please call me to discuss. 517-241-1720
3. For the Karegnondi W.A., in lieu of a Qualifying Statement a compliance letter indicating they're in compliance with all items on the Qualifying Statement.
4. Since the bonds are to be repaid with rates/charges, is there a revenue coverage schedule that goes out 7 years?
5. For Series 2014B, it appears the repayment schedule is not in compliance with MCL 141.2503(1). The final year principal is $21,625,000, so 1/5 of that would be $4,325,000, so it appears years 5-29 don't comply. Is there perhaps a statutory exception for these type of bonds that you're working with? Thoughts?

Harlan

From: Dimov, Sylvia [mailto:dimov@millercanfield.com]
Sent: Thursday, February 06, 2014 4:04 PM
To: Treas_MunicipalFinance
Cc: David Jansen; Karl Kramer; J_O'BRIEN@gcdcwws.com; Paul Stauder; Massaron, David P.
Subject: Karegnondi Water Authority - Applications [MCPS-ACTIVE.FID1261324]

Please see the attached cover letter and supporting materials for the Applications for State Treasurer's Approval to Issue Long-Term Municipal Securities that our office is filing on behalf of the Karegnondi Water Authority.

Should you need additional information, please feel free to contact me.

Thank you.

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