

Goodrich, Harlan G. (Treasury)

From: Goodrich, Harlan G. (Treasury)
Sent: Wednesday, February 12, 2014 7:40 AM
To: Schwartz, Jeffrey (Treasury)
Subject: Accepted: KWA questions



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LOCAL AUDIT AND FINANCE DIVISION
LANSING, MICHIGAN 48922

Amount Paid	\$2,000
Pd by Auth	
Date Received	2/11/2014

MUNICIPALITY: *City of Flint* MUNI CODE: *25-2-040*
DATE RECEIVED: *2/6/2014* APPLICATION #: *1304*
DEADLINE: *3/21/2014* PUBLIC ACT: *233 of 1955*
34 of 2001
AMOUNT OF SECURITY: *not to exceed \$220,500,000* MATURITY DATE: *11/1/2043*
TITLE OF SECURITY: *Water Supply System Bonds (Karegnondi Water Pipeline), Series 2014 A*

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STAFF POINT SHEET - LONG TERM MUNICIPAL SECURITIES

5:1 RATIO: *OK - 2/10/2014*

APPLICATION: *OK - 2/10/2014*

AUDIT NOTES: *OK - 2/10/2014*

AUTHORIZING RESOLUTION: *OK - 2/10/2014 / Order by EM on 9/11/2013*

BUDGET: *OK - 2/10/2014 / Revenues = Expenditures*

CURRENT AUDIT: *OK - 2/10/2014 / Received 12/20/2013*

DEBT LIMITATION(s): *N/A-2/10/2014*

DEFICIT ELIMINATION PLAN: *Submitted, not certified/pending*

REVENUE COVERAGE: *Capital Improvement Bond / Rates and Charges*

PRIN. ON P+I SCHEDULE & PRIN. ON APP. & RES.: *OK - 2/10/2014*

MUNICIPALITY'S FILE: *OK - 2/10/2014*

NEGOTIATED SALE: *OK - Negotiated Sale on contract with KWA (Page 10, Section 18)*

PERMITS-GRANTS, ETC.: *OK - Genesee Cty Drain Commissioner's Office Letter*

NET PRESENT VALUE SAVINGS CALCULATION: *NA - Not Refunding*

QUALIFYING STATEMENT: *2013 QS denied for sec (a,b,&m), City submitted defcy letter on 2/25/2014;
02/26/2014*

REFERENDUM PERIOD EXPIRATION: *Submitted by City of Flint and County of Genesee*

SPECIAL MEETING WAIVERS: *NA*

PURPOSE: For the purpose of acquiring, constructing and equipping a water system to provide raw untreated water to the Local Units, together with all and necessary appurtenances and attachments thereto.

COMMENTS:

REVIEW COMPLETED

REVIEWER: AJ Zahrt & Jeff Schwartz Recommendation: Approve: ☐ Deny: ☐ DATE: 2/10/2014
MANAGER: _____ Recommendation: Approve: ☐ Deny: ☐ DATE: _____