

Koryzno, Edward (Treasury)

From: Koryzno, Edward (Treasury)
Sent: Wednesday, September 04, 2013 10:43 AM
To: Wayne L. Workman (WorkmanW@michigan.gov)
Subject: FW: Flint Waterline valuation

FYI



Edward B. Koryzno, Jr. | Administrator - Office of Fiscal Responsibility
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Thank you

From: Byrne, Randall (Treasury)
Sent: Tuesday, September 03, 2013 11:12 AM
To: Koryzno, Edward (Treasury)
Subject: Flint Waterline valuation

Ed:

Mike Brown indicated that October 4th is the date that it will be completed. I should note that they are just approving it.

Randy,



Randall D. Byrne, Manager, Office of Fiscal Responsibility
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Thank you.

Koryzno, Edward (Treasury)

From: Koryzno, Edward (Treasury)
Sent: Thursday, September 05, 2013 8:29 AM
To: Wayne L. Workman (WorkmanW@michigan.gov)
Cc: Dempkowski, Angela (Treasury) (DempkowskiA@michigan.gov)
Subject: Flint

Below are the highlights of our meeting with Mike Brown yesterday:

Sue McCormick has contacted Mike to discuss Flint buying DWSD pipe and using DWSD as a backup.

City applied for a SAFER grant on 8/30/13 to retain 30+ fire fighters

Mike anticipates FY 2013 year end will reveal \$2+M in excess revenues over expenses.

Cash flow continues to improve, \$40M in cash on hand

Beginning work on FY 15 budget, including Mayor and Council in the process

Consultant Cornerstone estimating cost savings from proposed OPEB changes (partial cost estimate due next week)



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Thank you