

Schafer, Suzanne K. (Treasury)

From: Schafer, Suzanne K. (Treasury)
Sent: Monday, July 08, 2013 4:43 PM
To: Byrne, Randall (Treasury)
Subject: Information for Weekly Local Government Meeting 7-2-13
Attachments: Information for Weekly Local Government Meeting 7-2-13.docx

Randy,

Just a few small changes.

Suzanne

**Local Government Update
July 9, 2013**

DETROIT

- Ed Plawewski has completed the 256 hours in his PIE contract.

FLINT

- Federal Judge denied City's appeal for a stay, is treating the group as a "class" and City will have to restore benefits and cease co-pays. Impact on FY 13=\$1.75M, FY14=\$5M; Flint intends to file an emergency appeal.
- Emergency Manager has requested to sell a water pipeline to Genesee County for \$2.05 million. Mike Brown has confirmed that there is no debt on this waterline.

HAMTRAMCK

- Cathy Square is EM effective June 26th; started July 1st.

HIGHLAND PARK

- Scheduled a meeting with Tom and Mayor Windom.

INKSTER

- Richard Marsh was selected by the City Council by a vote of 4 to 2 on July 5th to be Inkster's next City Manager.
- The City Treasurer has requested approval of a 90 day extension of the IAFF Agreement previously approved by Treasury.

LINCOLN PARK

- OFR staff preparing cash flow and debt matrix; to be completed.
- ~~In a telephone conversation yesterday with~~ The City Manager, he has indicated that the City ended 2012-13 in a General Fund deficit of approximately \$3,000,000.

WAYNE COUNTY

- ~~OFR-LAFD~~ staff preparing cash flow and debt matrix; to be completed.
- They have requested their third draw of the TAN for \$20 million, leaving a balance of \$30 million of the original \$90 million.

ALLEN PARK

- Joyce Parker provided a copy of the tentative agreement between the City and Firefighters Local 1410. She has indicated that the agreement will assist the City financially and is requesting approval of the agreement. The agreement has been reviewed and provides greater savings than the original Plan B (\$ 994,047 vs. \$ 839,027).
- Discussion of an Emergency Loan.

BENTON HARBOR

- Unable to determine if cash flow projection is sufficient while making MERS payments until August when MERS payment information is available.