Yes, this is the $7.1M projected in the 2009 report that was adjusted for inflation at 3%/year for three years.

I recognize what you provided was a preliminary report, but these are some questions I noted as your information was reflected upon. I would appreciate your comments on these questions.

Please note that I will not be in the office again until January 3, so please copy Randall Byrne, OFR Manager, on any responses.

Regards,

Eric Cline | Unit Operations Specialist - Office of Fiscal Responsibility
State of Michigan | Michigan Department of Treasury
430 W. Allegan Street, 3rd Floor | Lansing, MI 48922
(517) 335-2078 | cliner1@michigan.gov

-----Original Message-----
From: David Guastella [mailto:DGuastel@tyjt.com]
Sent: Saturday, December 22, 2012 9:21 AM
To: gambrose@cityofflint.com
Cc: Fraser, Roger (Treasury); Cline, Richard (Treasury); ekurtz@cityofflint.com; George Karmo; Awni Qaqish
Subject: Flint Supply Assessment 12-21-12

Jerry

Per our discussion yesterday, please find attached our presentation information.

Dave

Koryzno, Edward (Treasury)

From: Cline, Richard (Treasury)
Sent: Tuesday, January 08, 2013 5:07 PM
To: Koryzno, Edward (Treasury); Byrne, Randall (TREASURY); Dube, Mathieu (Treasury)
Subject: RE: Rowe review

Importance: High

I have reviewed this and, personally, I don't think I would want to base my justification to make final decisions about the better option based upon this. One could get the impression that KWA is the better option because Rowe says that it is.

This report appears to be primarily a rebuttal of TYJT's preliminary report; though there are a couple of possibly valid points that could be checked out. No supporting data is provided.

Two significant things jump out at me after reading this:

1) There are a number of references to data that is not included, so it is very difficult to determine whose numbers are accurate.

2) It is very unlikely that KWA completed all of the activities that they list as lowering costs (permits, land purchases, easements, preliminary engineering, etc.) since our December meeting with Flint. Then why was TYJT not provided some of this information when they were doing their analysis. They appear to be faulted for not taking some of these items into account, but it seems like they should have received this data in order to make a sound analysis.

We can discuss this further tomorrow.

Eric Cline | Unit Operations Specialist - Office of Fiscal Responsibility
State of Michigan | Michigan Department of Treasury
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(517) 335-2078 | cliner1@michigan.gov

From: Koryzno, Edward (Treasury)
Sent: Tuesday, January 08, 2013 3:07 PM
To: Byrne, Randall (TREASURY); Cline, Richard (Treasury); Dube, Mathieu (Treasury)
Subject: FW: Rowe review

FYI