

**Pleyte, Beth (Treasury)**

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**From:** Saxton, Thomas (Treasury)  
**Sent:** Friday, April 19, 2013 2:09 PM  
**To:** Hichez, Amy (Treasury)  
**Subject:** Fwd: DWSD / KWA Clark Hill letter  
**Attachments:** image002.jpg; ATT00001.htm; 1581\_001.pdf; ATT00002.htm

Sent from my iPhone

Begin forwarded message:

**From:** "Dillon, Andy (Treasury)" <[DillonA2@michigan.gov](mailto:DillonA2@michigan.gov)>  
**Date:** April 19, 2013, 2:06:47 PM EDT  
**To:** "Saxton, Thomas (Treasury)" <[SaxtonT@michigan.gov](mailto:SaxtonT@michigan.gov)>, "Stibitz, Brom (Treasury)" <[StibitzB@michigan.gov](mailto:StibitzB@michigan.gov)>  
**Subject:** Fwd: DWSD / KWA Clark Hill letter

Tom please read.

Sent from my iPad

Begin forwarded message:

**From:** "Fausone, Jim" <[JFausone@fb-firm.com](mailto:JFausone@fb-firm.com)>  
**To:** "Dillon, Andy (Treasury)" <[DillonA2@michigan.gov](mailto:DillonA2@michigan.gov)>, "Stibitz, Brom (Treasury)" <[StibitzB@michigan.gov](mailto:StibitzB@michigan.gov)>  
**Subject:** DWSD / KWA Clark Hill letter

Andy - I asked for thoughts from bond counsel on issues raised in the Tucker Young February 2013 report related to debt service and operating reserves. There are also some Act 436 procedural issues discussed in the letter. I just received this and want to send it to you in advance of the meeting today. Jim

James G. Fausone

[[cid:image002.jpg@01CE3D00.51F07310](#)]

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