

Koryzno, Edward (Treasury)

From: John O'Brien <jobrien@gcdcwws.com>
Sent: Thursday, November 29, 2012 11:48 AM
To: David Guastella; ekurtz@cityofflint.com; mbrown@reinvestflint.org; mayor@cityofflint.com; bwright@cityofflint.com
Cc: George Karmo; Awni Qaqish; John Cubba; Fraser, Roger (Treasury); Koryzno, Edward (Treasury)
Subject: RE: City of Flint Water Supply
Attachments: SKMBT_65212112912240.pdf.pdf; 00400 Attach Bid Form.doc.doc

David

Find enclosed our last 10 years of audited operations cost and the bid form for our Lake intake project John O'Brien

-----Original Message-----

From: David Guastella [mailto:DGuastel@tyjt.com]
Sent: Wednesday, November 28, 2012 3:58 PM
To: ekurtz@cityofflint.com; John O'Brien; mbrown@reinvestflint.org; mayor@cityofflint.com; bwright@cityofflint.com
Cc: George Karmo; Awni Qaqish; John Cubba; fraserR1@michigan.gov; Edward Koryzno (Treasury)
Subject: Re: City of Flint Water Supply

Ed

Please provide an update to the requested information in the minutes. All of the information was supposed to have been provided by this past Monday.

Additionally, we also need a response to the following:

1. Please identify the type of bonds, KWA is anticipating on using. If they are municipal bonds, whose credit rating will be used for the KWA work?
2. Please provide the most recent credit ratings for the appropriate enterprise fund applicable for the Flint work at the WTP and the KWA transmission system.
3. If the bonds are revenue bonds, please identify the percent reserve assumed and the percent coverage anticipated.
4. In the 09' KWA report 37% was assumed for engineering, contingencies, and bonding. In the 2012 update the percentage dropped to 25% for engineering and contingencies; bonding was not shown as part of the percentage. Does the 25% include bonding issuance costs? What percentage is assumed in either case for the issuance of bonds?
5. Please provide the last three years of water purchased and water billed. This will help us to determine the water loss amount. If the water loss is high, a proactive water audit program could reduce the total volume needed from the KWA. This could reduce the size of the pipeline and pumping needs.

Let me know if you have any questions.

Dave

Sent from my iPhone

On Nov 24, 2012, at 8:07 AM, "David Guastella" <DGuastel@tyjt.com> wrote:

> Gentlemen

>

> Attached are the minutes from our meeting held on November 20, 2012. Please review and let me know if you have any comments or questions. I did not have emails for all who were in attendance, so please forward as necessary.

>

> Thank you,

>

> Dave Guastella

> Tucker, Young, Jackson, Tull

> <Flint Supply Meeting with City of Flint.pdf>

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www.gcdcwws.com

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