
From: Shekter Smith, Liane (DEQ)
Sent: Wednesday, January 28, 2015 2:15 PM
To: Sygo, Jim (DEQ)
Subject: FW: Drinking Water Revolving Fund loans - City of Flint
Attachments: CityofFlint_DWRF_Loans.xlsx

FYI

From: Butler, Sonya (DEQ)
Sent: Wednesday, January 28, 2015 10:48 AM
To: Epkey, Amy (DEQ)
Cc: Shekter Smith, Liane (DEQ); Tetzlaff, Katherine (DEQ)
Subject: RE: Drinking Water Revolving Fund loans - City of Flint

The loan terms are all 20 years. Payments are made twice a year April & October. Loan repayment information comes from Treasury. See the attached for details.

From: Epkey, Amy (DEQ)
Sent: Wednesday, January 28, 2015 10:38 AM
To: Butler, Sonya (DEQ)
Cc: Tetzlaff, Katherine (DEQ)
Subject: FW: Drinking Water Revolving Fund loans - City of Flint

Sonya,

Please see the email below from the Senate Fiscal Agency. Could you please follow-up on the request and provide me with a response?

Thanks,
Amy

From: Josh Sefton [<mailto:jsefton@senate.michigan.gov>]
Sent: Wednesday, January 28, 2015 10:36 AM
To: Epkey, Amy (DEQ)
Subject: Drinking Water Revolving Fund loans - City of Flint

Hi Amy,

I received a question regarding the four funded DRF loans that the City of Flint has. The loans total about \$42.9 million- would you ask the program for me for the amount the City pays each year to service these loans, the interest rate and terms of those loans, and the total repayments to date?

Thank you!
Josh

	A	B	C	D	E	F	G
1	Drinking Water Revolving Fund City of Flint As of 1/27/2015						
2							
3	Issue Date	Project Number	Rate	Final Loan Amount	Final Maturity	Last Payment	Outstanding Balance
4	9/30/1999	7019-01	2.50%	7,168,994.00	4/1/2020	10/1/2014	2,543,994.00
5	9/28/2000	7019-02	2.50%	8,035,000.00	4/1/2021	10/1/2014	3,275,000.00
6	9/28/2001	7019-03	2.50%	9,311,408.00	4/1/2022	10/1/2014	4,256,408.00
7	9/25/2003	7019-04	2.50%	18,984,934.00	10/1/2024	10/1/2014	10,694,934.00
8				43,500,336.00			20,770,336.00