



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

ANDY DILLON
STATE TREASURER

Date: April 18, 2013

To: Andy Dillon
State Treasurer

From: Roger Fraser
Deputy State Treasurer

Subject: City of Flint Background Information

Pursuant to your request I am providing a status report regarding important issues facing the city.

BUDGET

Not Responsive

POLICE

Not Responsive

FIRE

Not Responsive

BLIGHT

Not Responsive

Not Responsive

WATER

- EM signed a resolution to enter into and sign a contract with KWA.
- Water theft is a significant issue and administration plans to address it in the next 90 days.
- Water rates have been raised 118% over the past 2 years and is an issue with residents
- Effective 7/1/13 EM will eliminate the “readiness to serve charge” (\$53) for any water customer who meets the state poverty exemption requirements.
- DWSD attempting to cancel current contract with Flint and institute increased charges to the city during construction of KWA.

PENSION

Not Responsive

SOLID WASTE COLLECTION

Not Responsive

OPEB LAWSUIT

Not Responsive

MAYOR AND COUNCIL

Not Responsive

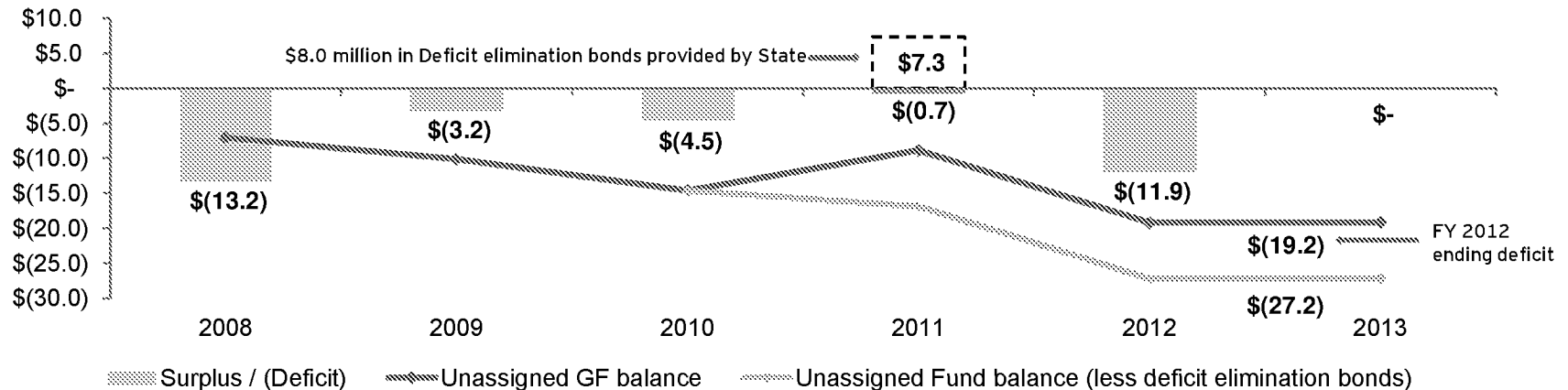
Not Responsive

Not Responsive

City of Flint Financial Profile



City of Flint - General Fund



\$ in millions

General Fund

	Actual					Budget
	2008	2009	2010	2011	2012	2013
Total Revenues	\$ 66.8	\$ 63.9	\$ 57.2	\$ 67.2	\$ 51.5	\$ 57.5
Total Expenses	(79.5)	(66.7)	(64.7)	(67.3)	(61.7)	(57.5)
Other	(0.6)	(0.5)	3.0	7.5	(1.7)	-
Surplus / (Deficit)	\$ (13.2)	\$ (3.2)	\$ (4.5)	\$ 7.3	\$ (11.9)	\$ -
Less deficit elimination bonds			\$ (0.7)			
Reserved Fund balance	0.2	-	-	1.6	-	-
Unassigned GF balance	(7.0)	(10.1)	(14.6)	(8.9)	(19.2)	(19.2)
Less deficit elimination bonds			(14.6)	(16.9)	(27.2)	(27.2)
Ending Fund Balances	\$ (6.9)	\$ (10.1)	\$ (14.6)	\$ (7.3)	\$ (19.2)	\$ (19.2)

The City's General Fund has received cash advances from the Water and Sewer Funds to meet its cash obligations

	Non-major Gov't	Internal Service	Sewage Disposal	Water Supply	Total
Due to balances	\$ 1.8	9.1	\$ 10.0	\$ 1.0	\$ 21.9

Note: 2013 budget estimates per FY 2012-13 Budget Plan